ROLE PROFILE – INVESTMENT ASSOCIATE

LONG HARBOUR BACKGROUND

- Long Harbour is an established UK real-estate investment manager with assets under management of £2.2bn; they are the UK's second largest residential freeholder. The business has three key investment programmes, backed by global insurance, pension schemes and UK academic endowments, with a key focus on Build to Rent ("BTR") investments. Since 2013 Long Harbour have invested in over 2,000 apartments in the UK representing over £700mn of BTR assets. The business has significant capital commitment with a drive to having 5,000 units under management in the next 3 years.

ROLE OBJECTIVES

- Reporting to the Acquisitions and Investments Lead, Long Harbour are looking to make an important appointment of an Investment Associate in the growing BtR Business.

- This individual will play an active role within an ambitious and growing team, driving the growth and acquisitions of the BtR business. The successful candidate should be able to demonstrate an in-depth property market knowledge and preferably have experience and knowledge of BtR / PBSA / Hotel sectors.

KEY TASKS

- Origination of new deals;

- Prepare and update financial models in Excel existing assets and prospective investments, including sensitivity analysis, various leverage structures and joint venture structuring

- Undertaking legal and technical due diligence, and detailed underwriting of rental income and new deals;

- Assist in progressing all schemes through the legal process from Heads of Terms to point of exchanging contracts in an efficient and timely manner;

- Assist in the preparation of investment memorandums and reporting to investment committee for new acquisitions;

- Macro and Micro market research to inform strategies and evaluate new prospective investment opportunities;

- Work with the development team in reviewing and development design and undertaking technical due diligence;

- Interface with internal and external parties, such as development partners, agents, lenders, accounting teams, legal counsel and other market contacts as needed;

EXPERIENCE / QUALIFICATIONS

- The ideal candidate will possess a sound property and technical skill base with appropriate professional qualifications along with commercial experience and the ability to add value to transactions and development process.

- Highly developed numerical, analytical and report writing skills;

- Willingness to learn;

- The ability to work under pressure and to tight deadlines;

- Demonstrate the ambition, maturity and ability to adopt progressively increasing responsibility;

- Demonstrable real estate or financial knowledge or background;

- Experience within the BtR / PRS / Student Accommodation or Hotel sector, although not essential;

- Masters level education or equivalent Finance or related quantitative discipline;

- Good quantitative and programming skills, preferably in R or Python programming. Experience in databases and Excel VBA is highly desirable

- Strong interest and understanding of return and risk characteristics of various asset classes, quantitative modelling and time series analysis

- Self-starter with a pro-active attitude towards the responsibilities assigned

- Good statistical, analytical and problem-solving capabilities

- Personality to be suited to work within a small company and ability to work independently;

- Excellent IT skills Excel (cash flow analysis), PowerPoint, Word, Project etc;

- Organised and thorough, with excellent attention to detail;